New York Stock Market

New York, February 34.—The action of the stock market to-day could not be explained as the result of alteration in conditions which determine speculative opinion. These conditions were little changed; in fact, some improvement might have been discerned had Wall Street been in a more cheerful frame of mind. But stocks again broke sharply, many important issues dropping to new low points. For a time during the morning quotations fell back at such a rapid rate that the market was badly upset. In the last half of the day trading was quieter and some recovery was made, but fluctuations continued in a nervous, erratte manner.

Tatle manner.

The break began in Can, which gave way under a rapid fire from bear traders. Both the common and the preferred dropped about six points. Reading and Union Pacific also were sold heavily, the former losing 3%. It is necessary to go back saveral years. sold heavily, the former losing 3%. It is necessary to go back several years to duplicate low prices made by some stocks in the general decline which followed the slump in Can. Northwestern sold at 13%, the lowest since 1907; Southern Pacific at 28%, the low point since 1908; Eric at 26%, the first preferred at 42%, and Louisville and Nashville at 130%, touched the bottom figures since 1910. The weakness among specialties, which has been a recent feature of the market, was again apparent, such stocks as Rumely, Woolworth, Goodrich and Mexican Petroleum showing substantial losses. To ward of the market gave rise to various rumors, mainly concerning government proceedings

cerning government proceedings against corporations, but none of them was substantfated. The decline served merely to illustrate the excess of bearmerely to illustrate the excess of bearishness in speculative opinion at present for to-day's selling appeared to
be little more than a bear raid, the
effect of which was augmented by the
uncovering of some stop loss orders.
In another mood the street might
have derived some comfort from the
more cheerful sentiment abroad on exentitions of pages in the Balkage.

pectations of peace in the Balkans.
London bought 15,000 shares of stock.
Lehigh Valley's report of a \$155,000
gain in not last month, a decrease in
the number of idle freight cars, cheerful reports from Western traffic managers and the gain in surplus by the banks, were developments which at other times might have been construed

The bond market continued to be heavy. Total sales, par value, \$2,150,-United States bonds unchanged or

call.

Total sales to-day, 462,400, including: Amalgamated Copper, 31,200; American Tobacco, 400; A. C. L., 100; C. & O., 1,200; Lehigh Valley, 5,500; L. & N., 1,500; N. & W., 400; Reading, 76,000; Seaboard preferred, 800; Southern Railway, 1,900; Southern Railway preferred, 200; Union Pacific, 36,800; Steel, 76,300; V. C. C., 200.

A. C. L. R. R. Con. Tr. 4 p. c. 94.
C. and O. Gen'l M. 498, 1982. 101
Georgia Sou, and Fla. 1945. 104
Georgia and Ala Con. 5s. 1945. 104
Seaboard Air Line 4s. 1930. 35
Seaboard Adjustment 5s. 1949. 72
Southern Rullway 1st 5s. 1984. 106
Western N. C. 1st 6s. C. 1914. 101
STILETE D. STROCKS STREET RY. STOCKS. . and Power Co. pfd 100 514 and Power Co. com ... 100 56 ... RAILEOAD STOCKS. Chesapeake and Ohio 190 71
Norfolk and Western corn 190 197
Seaboard Air Line prd 199 44
Seaboard Air Line corn 190 18
Southern Hailway prd 190 78
Southern Hailway corn 190 25 BANK AND TRUST CO. STOCKS.

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedues are fig.t.

MISCELLANEOUS

BOND LIST

Allis-Chalmers as offs., stumped (asked)	593
	1211
	94
	199
	98
	1131
	599
Liggett and Myers is	1211
	991
Lorillard Company to chid	121
Norfolk and Western conv. 45, w 1. Seaboard Air Line stamped 4s (bid)	104
Scaboard Air Line adj. is	85
	100
Bouthern Pailway	77
	103
U. S. registered 2s, 1938 (bid)	100
U. S. registered 2s 1918 (hot)	101
	102
	51
Va. Ry. and Power Co. is.	97
Va. Ry. and Power Co. 5s Wabash deb. 4s Wabash-Pitts. Term. 1st 4s	144
Wabash-Pitts, Term, 1st 4s	414
***********	444

COTTON MARKETS.

New York. February 2t.-After a steady opening to-day the cotton market became comparatively quiet and cased off in the late trading, with the close steady but from 3gH points net lower. The market opened ateady at a net advance of 39th points, owing to the relative hymness of Liverpoot over the local holiday and a better view of the European political situation. Foreign houses were considerable buyers here, while there was also a fair local demand. Reports of a compress fire at Columbus. Ga. which was said to have destroyed II.090 bales, may have emocuraged some of the scattered buying but the market found plenty of cotton offering around the initial price, and as seen as Liverpool closed support from arbitrage sources was withdrawn. Trading quently became less active, and the market later developed an easier tone under liquidation by recent buyers, a renewal of pressure from Wall Street sources and moderate selling by houses with Memphis or other Southern councction. Reports of a slack spot demand and uncasiness over the situa-

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

1104 EAST MAIN STREET. \$1.00 MARES A START. 2 PER CENT INTEREST.

Official R	ange and	Sale	of	Stocks in	New	York
------------	----------	------	----	-----------	-----	------

		BYT	HOMA	S BRA	NCH	L & C	O., Bankers and	Broker				REAL PROPERTY.	HO W
-	Sales. Stock. Open.			Bid. As						Lava et		Clost	ng.
	Allis-Chalmers			276	11	300	s. Stock. Internat Paper	nfd	Open.	High.	Low.	Bid. A	
9	Allis-Chaimers, pfd	est:	6614	*****	10	100	o Kansus thry Se). COM	*7.4	24	24	2114	26%
1		6814	5046	6674	68	D. 104	d Lenigh Valely		156.04	1668	163	1511/2	166
П		3134	1376	3414	3414	100	O Liggett & Mye	rs. pfd.	11416	219	217*	218	115
9	43, 50 American Can. 395, 2,300 American Can, pfd. 123% 700 Amer. Car and Foundry, 50	1235	33 % 11S	047.3	3434		I Lord Toho	was anni	100	193	185	183	187
9	700 Amer. Car and Foundry, 50	50	49	491 g	119	1 000	Lorillard Tobac Louisy, and N	co, pfd	. 11614	11414	11414	114	11634
3	100 Am. Hide and Los and	4914 2516	48	48%	49	3,370	Mexican Petro	leum	. 694.	13198	13015	13015	137 15
1	100 American Linepod Gil ai	2014	2514	31	914	39,63	Miami Copper.		2000	25%	2216	22%	227/4
ı		18314	3014	35	3514	4.500	Mo., Kan. and Missouri Pacifi	rexas	2014	3715	251/8	25	2614
W	300 Amer. Malt Co., pfd. 604 8200 American Smelting. 68%	6814	661/4	6014	62	300	National Elsei	111	717	113	112	11134	
		180	180	170	183	70	National Lead., New York Cent		4914	4914	4834	4816	
	100 American Sugar 11514 .00 Amer. Tel. and Tel. Co 132	1151/4	11814	115	116	509	N. Y., Ont. and	Western	199.76	29%	2984	2916	106
1		138	132	13116	13214	800	Norfolk and W	estern	10714	10714	106	1061/8	107
1		***	STREET,	10034		400	Northern Pacific Mail	ic	. 1154	25	114%	115	11516
1	2.200 Anaconda Copper. 35% 4.80) Atchison 100 Atlantic Coast Line 200	10116	3414	34%	35	0,404	rennsylvania .		11814	1181/4	11714	118	11884
	100 Atlantic Coast Line 124	124	10088	1005a	101	1,000	L'eoble's Gas		10064	110	109	10914	11016
1	A. C. L. of Conn	2000		252	257%	400	P. C., C. and St Pittsburgh Coa	COM	2011	2086	20	281%	2006
1		100%	10974	3512	100%	400	Pressed Steel (TO P	• **	28	28	270%	2814
1	2500 Brit - Amer Tobacci Co., prd 05	66	(9)	65	36 66		Ry. Steel Sprin			1000	29	27	29
1		2374 8874	8735	2334	25316	2000	recombine from t	the Steal	2454	158% 24%	2498	240	2474
1		27	2654	25%	374		Republic I. and			85	86	81	85
1	S 500 California Pacine 231%	231 %	230	23114	23114	850	ROCK IRIANG, I	II (II	25.485	23%	219%	316	2174
1		7214	7114	7102	71.74		Seaboard Air L	ine com				18	19
1	00 Chicago Great Western. 16 1,80 Chi. Great Western, pfd. 50	15	1334	14	1414	200	Seaboard Air L. St. L. Southwes	tern con	4477	33	4434	4114	111/2
		30 107%	107	23)	30		Sloss-Sheffield			99	9279	3259	351
1		201.8	101	16%	16714	2,000	Southern Pacif			100	9834	2018	9914
1	1000 Colorado Fuel and Iron in	***	10214	973	9314	1,300	Southern Raily	av. pfd.	7816	7814	2618	7812	79
1		33	9213	1214	28					**475		179	181
1	2.100 Corn Products down 13116	13136	129	128	129	G11,47007	Texac Pacific	Private State Stat	Test	1816	18	18	1814
	50.000 Eric & Rio Grande, com	. 1314	1278	1274						1416	14	1514	16
	50,000 Erie 1,700 Erie, 1st pfd	2816	2616	1915		16,300	United States	tores	100%	10014	9034	96	9636
1	200 *Fed. Min. and Sm., pfd., 27	4312	434	4214	20					61 14	6715	605	60%
1		138	1376	136%	434					30814	10734	1071	1075
1	2.800 Great Northern and			160	185	102	VaCar. Chem. VaCar. Chem.	TIFE	1003	3134	3114	31	3114
1	900 Great Northern Ore Ctfs. 3598	1251A	3114	12574	126		va. Ky. and For	ver com		100%	109%	104 54	100
1				34	35								bid
	1.800 Interboro-Met. 16% 600 Interboro-Met. pfd	17	16%	123 1714 5731	1714	300	Wabash, pfd		914	914	311	27A	3
1		10744	100				Wabash, pfd Western Union		67	67 2	6616	67	671
1	Int. Mer. Marine, com. 1078		***	107	132		Weyman-Bruton Utah Copper			*****		280	300
1		11	1014	1012	11					621a	43	43%	4394
1	*X 11% per cent.					100	western Maryh	and, ofd.	6004	25000	62337	60	6416
	lan (N)	1		-	-	-	Total Si	les for o	tay, 471	,000 sha	res.		112

tion in Mexico added to the confidence, of seliers, and the close was at practically the low point of the day. Unsettled conditions in the stock market were supposed to be partiy responsible for Wall Street offerings, while March was evidently influenced by scattering liquidation in advance of notices toward the end of the week, and the near months were relatively easy. At the close February was 14 points lower and other positions from 367 points below the closing figures of last Friday, Private cables attributed the relative firmness of Liverpool to Continental buying and covering of near month shorts.

	The second secon			
t	Cotton futures closed stea	áv:		
	January Open.	Liter		
	February	*****	*****	
	February	12.14	12.01	
Ç,	April	*****		
l	May	11.97	11.57	
	June	*****		
,	August	11.91	11,81	
	August11.79		11.73	
8		11.5%	11.56	
	October11.59	77.50	11.33	11.4
1	Spot cotton closed quie	10000	11.42	11.4
	lands, 12.50; middling guit	t; mi	daling	t up
d	bales.	12.10	; sale	18, W

Total sales to-day, 462,400, including: Amalgamated Copper, 31,200; American Tobacco, 400; A. C. L., 100; C. & O., 1,200; Lehigh Valley, 5,500; L. & N., 1,500; N. & W., 400; Reading, 76,000; Seaboard preferred, 800; Southern Railway, 1,900; Southern Railway, preferred, 200; Union Pacific, 36,800; Seed, 76,300; V. C. C., 200.

New York, February 24.—Money on call casier, 2½,603¼ per cent; ruling rate, 3; closing bid, 2¼; offered at 234. Time loans, easier; sixty days, 254. Time loans, easier; sixty days, 254. Time loans, easier; sixty days, 254.

Call casier, 2½63½ per cent; ruling rate, 3; closing bid, 2½; offered at 2½. Time loans, easier; sixty days, and 1¼ 64½ per cent; ninety days and six months, 4½64½; prime mercantile paper, 5 per cent. Sterling exchange, steady, with actual business in bankers' bills at 4.8320 for sixty-day bills, and 4.8750 for demand. Commercial bills, 4.823. Hard and define was finally brought about. The opening was steady at an advance of 123 points. Cables were higher line appered to the cotton region. The high-day and bonds heavy.

RICHMOND STOCK MARKET.

By Richard W. Maury, Steck and Bond Broker, 1015 E. Main Street. Richmond, Va., February 24, 1913. SALES AT BOARD.

STATE SECURITIES.

Bid Asked. Virgina 32, Old. C. and R. 1922. S. 86 Va. Centuries, 7-2. C. and R., 1921. St., RAILROAD BONDS.

A. C. L. R. R. Con, Tr. 4 p. c. 94. C. and C. Geril M. 4458, 1942. 191. Georgia, Sou, and Fla. 1945. ... 104.

New Orleans, February 24.—It was a quiet and stream in the exchange to day. In the morning the market was steady and prices were the price of a small met advance, but in the afternoon the market became duil and about. The opening was steady at an advance of 123 points. Cables were higher lian expected Builtsh operations were restricted because of the good weather prevailing over the cotton region. The high-yang and a net decline was finally brought about. The opening of the few hundred was finally brought about. The opening of the few hundred was fin

NEW YORK PRODUCE MARKET.

A COLUMN	Corn-Barely steady at 554c. Wool-Steady, Hides-Firm, Petroleum-Steady, Hosin-Steady; strained, common to
ı	
1	
1	ed, quiet, Coffee Snot come Diendy; refin-
	The state of the s
ı	Polatoes-Steady: Bermuda, new, barrel,
ì	late crop. \$1.75@1 st. Marrel. \$2074.00; Virginia,
ĺ	524/2/12; Western, bug. 52; Jersey, sweets,
	cotton to Liverpool per tell the Steady;
	That Parterpoor, 3'(d) grain to London.
ı	Virginia, 58570 pc.; Virginia, shelled, Nos. 1 and 2, 254650 pc.;

and 2, 23,0,34c. Considering shelled, Nos. 1 Cottonseed oil was steady, the easier tendency in crude being offset by the strength in lard. Trading was quiet and of the professional sort. Closing prices were unchanged to 2 points set higher. Prime crude, 5,13w 5,29; do. summer yellow, 5,28,645; February, 5,25; March and April, 6,39; May, 6,32; Juny, 6,35; duly, 6,40; August, 6,43; September, 6,44; prime winter yellow, 6,45 bid, do. summer white, 6,30 bid.

CHICAGO GRAIN MARKET. Chicago, Ill., February 31.—Surprise at a large increased in the visible supply gave the wheat market to-day a lift. Closing prices were firm at 140 kc, net advance. The outcome for corn was unchanged to 140 kc.

Leading futures	Open.	High.	lows: Low.	Close.
May		9814		
Jule	444.4	91	93%	931
Sept.	200	201	9114	919
OHN-		2001	89%	901
May	5292	14244	5244	
July	Little .	355	5354	5214
Sept	5444	510		13.114
ATS-		100	54%	512
May July	3410	344	34	20000
July	241	341.	541	3111
SCDL	24.430	31%		344
Des PORK-Per	bbb		34%	341
May	19.85	19,50	19,50	40.00
11115	19 75	19.75		19.82
ARD Per 100 lbs			19.65	19.72
May	10.65	10.70	10.62	20.00
ent	* 45 Car			10.67
TORT RIBS Pe	r 166 1	he	10.75	10.75
		10.53	19.52	40.00
HILL	100000	1. S. C. S. C.		10.52
ept.	10,000	10.00		10.02
pt.	19.69	10.57 19.60	10.52	10.55
1.08; No. 2 hard, 92c.; No. 2 hord pring, 8914933c. um, \$7292c. Corp.	1181 025	No.	north	ern. 1
ring Salterare	mern.	8912019	015c.;	No.
in di a Gran	retret	chan.	8500 2074	e.: du
d No 9 vallow	PROPERTY.	ALL BROKES	No. 2	W. hite
d No. 2 yellow.	mAI 70.7	C. Oats	-No. 2	Butter.
a milite allia	W 214	andard.	3214615	735.6.44

estern, domestic, 67979c.	Bye-Dull; No
RICHMOND GRAIN	MARKET.
HOLESALE QUOTATIO:	S ON CHANG
HEAT-Car lots. No. 2 red, western	

Elehmond Va Pelen	0000000	27100	
WHOLESALE QUOTATIONS OF	1000	41,	1913. 1
	S C	FLA	N/2 E
WHEAT-Car lots.	32/2/10		
No 0 rod marters			70.14
No. 2 red, western 3	1.12	60	
No. 3 red. Virginia, bag lots	1.06	60	war it
inginia, bag lots	1.00	(it	1 08
CORN-	(50,000)	14	4.40
	12.00		
No. 3 white		500	
No. 3 white	L. 91	54	
No. 2 inixed	610.7	3.40	
No. 2 miles a		21	5.5
No. 3 mixed		92	6.5
	61		
Corn on the cob	6.1	22	60
CALTER CO. L. C.		a	60
OATS-Car lots.			
No. 5 mized		20	2585
No. 3 mixed		a	3714
1 Mar & mixed		(9)	3614
No. 2 white		in	
No. 3 white			331/2
Mileston word to the contract of		60	25
Winter seed, bag lots	70	9	78
11111	0.010	10	**
No. 2			
*************************		07	59

RICHMOND HAY MARKET.
Richmond. Va., February 24, 1913.
Following are the quotations on the RichNo. 1 Timethy.

	Section Facilities	
No. 2 Timothy	16 50	
No. 3 Timothy	10.00	dv
timber and	12.00	@ 14.00
Light Clover, mixed		@0 17.50
No. 1 Clover, mixed	10 50	@
No " Cloure miles	10.00	
No. 2 Clover, mixed	12.00	@ 14.00
No. 1 Clover		@ 16.50
No. 2 Clover	Man	ninal
MAY Commit	1001	
IIAY-Sample	Non	ninal
SIRAW-Compressed	9.00	@ P.56
Loose-pressed, large bales		
CHITCHE CO IN Re Dates		@ 11.00
SHUCKS-Compressed	12.00	@ 14.00
Loose-pressed, large bales	OTTO STATE	@ 12.00
		@ 12.00
The state of the s		

New York, February 24.—Beeves-Lower, Steers, \$5,50@8.75; buils, \$527.00; cows, \$3,50@6.50. Dressed beef slow; native, 10@18c, per pound; Texas, 9910%c, Calves-Veals slow, but steady; other calves unchanged. Veals, \$8,50@19.00; culls, \$593.00; barnyard calves and yearlings, \$425.50. Dressed calves slow; city dressed veals, 13@18c.; country dressed, the Sheep and Lambs—Sheep steady; lambs firm, Sheep (cwes), \$4,50@6.25; culls, \$3,25@4.25; lambs, \$7,25@9.00; culls, \$677.00; yearlings, \$6,50@7.00; Hogs—Higher at \$9@9.10; roughs, \$7,75@8.00.

CATTLE MARKETS.

Chicago, 111., February 21.—Cattle—Easy, Beeves, \$6,7569.00; cows and helfers, \$3,1567,740; calves, \$76710.50. Hogs—Steady and un-changed. Sheep—Irregular; lambs, \$7,5068.75. HICHMOND TOBACCO MARKET. Richmond. Va., February 21, 1913. The following are quotations on the Richmond Tobacco Exchange:

	. HHD. AND LOOSE FIRED).	棍
3	Lugs \$ 4.00	@\$ 6.50	ŧΠ
	bhort leaf	60 8.00	H
	Long leaf and	@ 11.50	187
t	Wrappers	@ 15.00	HD.
t	Wrappers BRIGHTS. 10.00	Ø. 19:00	B
6	EMORERS—Common \$ 700	@\$ 8.50	
(0)		@ 13.00	155
		@ 16.00	12
ı	CULTERS-Common 14 00		10
1	Medium	@ 17.00	10
	Fine	m 20.00	113
8	Faney 20.00	@ 30.00	89
	Fancy 30.00	@ 33.00	192
1	FILLERS-Common 8.00	@ 10.00	B
	Medium	60 12.00	1
	Good 13.00	62 15.00	ж
•		ØP 20.00	Ш
r	WILLIPPERS-Common 19 An	@ 22.50	E A
	anedium of no	60 30.00	H.
	G00d	60 35.00	Ш
	Fine 27 50	₩ 43.00	H.
	Fine SUN-CURED-NEW.	QF 45.00	10
14	Lugs, common to good 5.00		18
t		@ 8.00	U
•	Short leaf 9.00	@ 10.00	1
	Long leaf 3.00	@ 12.00	1

DRY GOODS MARKET.

New York, February 24.—Retailers are still buying novelty wash fabrics with considerable freedom. Wash goods are in good demand. Staple cotton goods aer being bought from hand to mouth.

A Millionaire

handed to us yesterday last Sunday's issue of the New York

Times, containing a column article on the beneficial services

We quote one paragraph from the article, because it fits

"One of the remarkable characteristics of these modern

days of hurry and pursuit of wealth is the frequency with which instances come to light of men who die suddenly and

leave no wills. This applies to men of large as well as small

Virginia Trust Co.

RICHMOND, VA.

Capital One Million Dollars

rendered by Trust Companies as Executor and Trustee.

It is the best thing we have read in a year.

several of the best men we know!

Perhaps it also fits the reader!

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and pas-sengers, Furman Line.

Prices of Standard Issues Go to New Low Level for Past

BY BROADAN WALL.

Medium 1.00 6 15.00
Good 1.30 6 15.00
Good 1.30 6 15.00
Transit 1 1-4; American Can, 5 7-8;
Meatum 2.00 6 2.50
Meatum 2.00 6 2.

mand. Staple cotton soods aer being bought from hand to mouth.

Mylar Storks.

Wilmington, N. C., February 26.—Spirite weakness in California Petroleum, and American Can, Canberger at 40%. receipts 51 cashs. Rosales, Canberger at 40%. receipts 51 cashs. Rosales, Canberger at 40%. receipts 50 cashs for the future. Savannah, Ga., Pebruary 24.—Turpentine—Receipts 50 cashs. Rosales, Canberger at 40%. receipts 50 cashs for the future. Savannah, Ga., Pebruary 24.—Turpentine—Receipts 50 cashs. Rosales, Canberger at 40% receipts 50 cashs. Rosa Prices opened unsettled and soon de-veloped irregularity with notable weakness in California Petroleum.

chandise and passengers, Old Dominion Line. Steamer Brandon, Harney, Norfolk, mer-chandise and passengers, Old Dominion Line. Steamer Mobjack, Graves, Norfolk and fames River landings, merchandise and pas-sengers, Virginia Navigation Company.

an inside pool has overstayed the market. Reports from the copper trade indicate that lower prices will probably be reached for the metal before any permanent improvement may be expected. Amalgamated Copper broke rather sharply, going as low as 66 1-4. Southern Pacific showed comparative steadiness after selling at the new low point of 98 3-4. All things considered, the stock looks cheap, and is one of the few issues that can be recommended for consideration at this time. The ease in the call money market reflects to a large extent the liquidation that has occurred. Unfortunately low rates will stimulate demands from abroad rather than provide funds for our own domestic requirements. The outlook for the immediate course of prices is not promising. The process of exchanging securities for cash will probably continue until something occurs to restore confidence—and as before noted, it is unfortunate for the public that the short interest is not large enough to be an effective support. **VIOLENT DECLINE**

Two Years.

ISpecial to The Times-Dispatch.]
New York, February 24.—There was a violent decline in the stock market to-day, the average price of the standard issues going to a new low level for the past two years. The break was accompanied by little in the way of news, though after the worst of it was over the news came out that a special session of Congress would be called for April 1.

Some of the declines were; American Tobacco, 10 points; Reading, 4 1-2 points; Union Pacific, 3; Southern Pacific, 1 1-4; Steel, 1 3-8; Smelters, 2; Copper, 2; Gas, 1 2-4; Brooklyn Rapid, Transit, 1 1-4; American Can, 5 7-8; Can preferred, 4 3-8; Mexican Petroleum, 2 1-2. Sears-Roebuck, 3; Utah Copper,

Reading Under Pressure.

Reading was again under heavy pressure, losing over three points on active trading. The source of this selling is a mystery to the street. The action of the stock has in the past frequently been a guidepost to the trader and its particular weakness just now is disconcerting.

and its particular weakness just now is disconcerting.

The selling of Steel preferred that carried the price to 107 1-2 finally overcame the resistance of the common stock, which for the greater part of the day had been firm.

United States Rubber is beginning to reflect the highly unfavorable state of the rubber trade. Rosy accounts of profits quite at variance with trade reports for a time led the holders of this stock to believe that they were immune. This is not the first case where an inside pool has overstayed the market.

Coke Combany, defendant in error; in error to the District Court at Bluefield, W. Va. To be argued by William H. Werth, of Tazewell, Va., for the plaintiff in error, and by Sanders & Crockett, of Bluefield, W. Va., for the defendant in error.

Established SINCE

establishment every year has served to give this bank a stronger grasp on the genuine confidence of the community. Old friends remain, and we are making many new ones each day.

FIRST NATIONAL BANK

Ninth and Main.

E. A. BARBER, Jr. Certified Public Accountant, A. BARBER & CO., ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING. 215 Mutual Building, Phone Mad. 5321. Richmond, Va. Financial

Financial

REMOVAL NOTICE

T. A. CARY, General Agent Northwestern Mutual Life Ins. Co.

Announces the removal of the general offices for Virginia and North Carolina from the Mutual **Building to the**

Times-Dispatch Building **Entrance Room 906**

SPECIAL AGENTS

A. C. BRUCE, J. B. CARY, L. FITZGERALD,

W. T. FITZGERALD. J. W. HUNDLEY,

P. MONTAGUE, JR., B. B. PEGRAM.

Entrance, Room 901.

ENTHUSIASM

When combined with-

A LARGE CAPITAL AND SURPLUS. A STRONG DIRECTORATE, ABLE OFFICERS

and

A DESIRE TO BE OF SERVICE.

assures you of the attention you require in all matters pertaining to the Trust Business.

Old Dominion Trust Co.,

RECEIVES DEPOSITS.

INVESTMENTS.

INTERVIEWS INVITED.

There's an Old Saying

what are you doing with the money you earn—are you saving a part of it each week, or spending it, often foolishly? Nothing goes so easily and so quickly as the money you have in your pocket. You buy this or that—not because you actually need it, or that it gives you any great amount of pleasure, but merely because you have the money and it happens to strike your fancy Instead of spending it, put that money in

"THE HOME FOR SAVINGS."

Try it--you'll be surprised how quickly your balance will grow and how easy it is to save. As small an amount as \$1 will open an account and we will pay you 3 per cent interest per annum, compounded semi-

Central National Bank

This is the day of "specializing," and THE BANK for the merchant and manufacturer is the one which specializes in "strictly commercial" accounts. We believe in going beyond mere routine, and extend to our customers REAL INTERESTED SERVICE, COURTESY and FAIRNESS.

ON THIS BASIS WE INVITE YOUR BUSINESS.

"Richmond's Strictly Commercial



Surplus and Profits \$1,450,000.00

\$1,399.20

That is the amount of money you will have in the

Bank of Commerce and Trusts

after depositing \$10 a month, at 3 per cent interest, compounded semi-annually, for ten years. It's worth trying. Start to-day.

If you want something worth while, start Saving—a dollar opens

Are you producing anything for the education of your children? Start a Savings Account.

Commonwealth Bank

Manchester National Bank